CITY OF SAN JOSE
CAPITAL OF SILICON VALLEY

COUNCIL AGENDA: 3-16-04 ITEM: 8.1

Memorandum

TO: HONORABLE MAYOR AND

CITY COUNCIL

FROM: James R. Helmer

SUBJECT: I-880/COLEMAN AVENUE

INTERCHANGE PROJECT

DATE: 03-12-04

Approved Date

COUNCIL DISTRICT: City-wide

REASON FOR SUPPLEMENTAL MEMORANDUM

The purpose of this memorandum is to provide supplemental information related to the status of the I-880/Coleman Avenue Interchange Project. This information is provided to further support staff's recommendation to adopt a resolution finding that conditions set forth in Part 4 of Chapter 25 of the Municipal Code have been achieved.

BACKGROUND

On January 8, 2004, the Santa Clara Valley Transportation Authority (VTA) Board of Directors authorized the General Manager to execute a contract with FCI Constructors, Inc/Pavex Joint Venture, to the lowest responsible bidder, in the amount of \$44,173,465 for construction of the I-880/Coleman Avenue Interchange Project. The contract award was contingent upon final action on the sale of GARVEE Bonds by the California Transportation Commission. Due to procedural delays at the State level, closing of the GARVEE bond sale was deferred to March 10, 2004.

ANALYSIS

Based on recent communication with Caltrans Headquarters, the GARVEE bond sale closed on March 10, 2004 and proceeds from the bond sale are now available to the VTA. As such, the VTA has executed the construction contract with FCI/Pavex, and issued the Notice to Proceed (see attached) for the I-880/Coleman Avenue Interchange Project. Construction is expected to start immediately and be completed in April 2006.

JAMES R. HELMER Director of Transportation